

STUART OPPOSES TOTAL EXEMPTION OF BANK DEPOSITS

Governor - Elect Halts Immediate Action on Weaver Bill

FEARS HINDRANCE TO TAX REFORM

At His Request Finance Committee Defers Action Until Monday—He Favors Relief for Depositors, but Not at Price of Violating Spirit

Immediate action on the Weaver bill practically to remove the tax on bank deposits in Virginia was averted yesterday morning through the action of the select committee. Mr. Stuart, who requested a temporary postponement of the bill, was granted the request. The House Finance Committee held a called meeting in Room 9 at the Capitol at 11 o'clock, for the purpose of taking up the Weaver bill as an emergency measure, so as to make it effective by February 1.

At the meeting the select committee, the committee said, he deemed the matter of such vital importance, as it effects are to apply during his admin-

The committee unanimously, out of courtesy to the Governor-elect, voted to pass the bill by until Monday morning at 10 o'clock. Chairman Warthen of the committee from the Virginia Bankers' Association, had previously

Later in the day Mr. Stuart came to the city, and a number of members of the General Assembly called on him at his room at Murphy's Hotel. Many of them expressed themselves regarding the Weaver bill, to the effect that the reduction of the tax to a nominal

rate of 2 cents on the \$100 of value the equivalent of 1-50 of 1 per cent was much too great, amounting to an absolute exemption from tax of bank deposits of all kinds.

Mr. Stuart Concur in View.

Mr. Stuart expressed himself to his callers as concurring in the view that certain amounts should be altogether exempt in active bank accounts in the course of current business, and that

ing any attempt at dictation, that the wholesale and sweeping expropriation from taxation of enormous amounts of property would be a serious stumbling block in the way of an equitable redistribution of the burdens of taxation—the most important question before the

General Assembly, especially as seems a violation of the spirit of the Constitution, which requires all property to be taxed. Further, he feared that radical disturbance of the existing system, in favor of certain classes of property, would inevitably complicate the whole question of tax reform.

**Sufferings of Children Probably Drive
Desperado to This Action.**
Mayville, N. Y., January 16.—Edward
Beardsley sent out word from his bar-
loaded farmhouse at Sayre,

farmhouse at Summerville this afternoon when he was ready to surrender with the sheriff, provided his brother, James Beardsley, was brought here from Titusville to look after the children.

Sheriff Anderson believed Beardsley's offer was the first sincere one he had made since he barricaded the farmhouse after the shooting of Poor Master Putnam on Tuesday afternoon, and immediately sent a deputy to Titusville for the brother. In the meantime he instructed deputies on guard not to shoot unless Beardsley tried to re-

The sufferings of the nine hungry and frostbitten children in the house the sheriff believes, drove Beardsley to consider a peaceful surrender. Two deputies, who talked with Beardsley through a broken window this afternoon under cover of the farmer's rifle said the crying of the children was

pitiable. They brought back the term of surrender to the sheriff.

STRIKE ALMOST ENDED

Continue Martial Law Until Normal

Conditions Are Restored.—Although strict press censorship under the martial law makes it difficult to obtain accurate news concerning the strike situation, it is known the railway strike is almost ended, and that the projected general strike has been abandoned. The government, however, is determined to

Among amusing mistakes made during the operation of martial law was the arrest to-day of the Mayor of Pretoria while he was engaged with a strike committee, endeavoring to induce them to have their men to return.

SAVES MILLION FOR NAVY

Daniels Places Contracts for Projectiles at Greatly Reduced Prices.
Washington, January 16.—Another million dollars saved to the navy was announced by Secretary Daniels today, when he placed contracts for \$1,917,340 worth of projectiles. At last year's prices, the projectiles would have

To-day's awards were:
Fourteen-inch armor piercers—Crucible Steel Company, 1,200, at \$378,000
Bethlehem Steel Company, 2,100, at \$768,000, and Midvale Steel Company 600, at \$200,400.
Twelve-inch armor piercers—Midvale

Five-inch common projectiles—Bethlehem Steel Company, 18,000, at \$150, 960; E. W. Bliss Company, 6,000, at \$51,360.

Four-inch common projectiles—Bethlehem Steel Company, 1,200, at \$65,620